

# Catholic Values Fixed Income Fund

Fact Sheet / December 31, 2020

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## Investment Strategy

The Catholic Values Fixed Income Fund (the "Fund") seeks current income consistent with preservation of capital and the U.S. Conference of Catholic Bishops' Socially Responsible Investing Guidelines. The Fund will invest at least 80% of its net assets in a diversified portfolio of debt obligations of varying maturities, which may include variable-rate securities. The Fund will invest primarily in investment-grade U.S. corporate and government securities, including those backed by mortgages and other loans. The Fund may invest to a limited extent in unrated or below-investment-grade securities.

## Investment Philosophy and Process

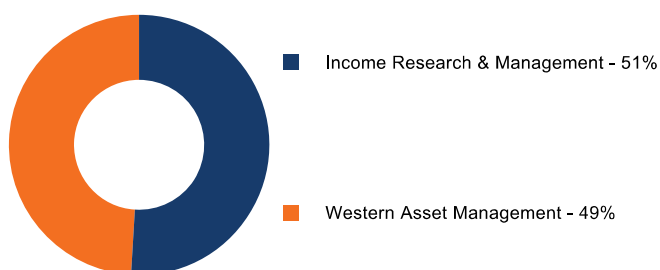
The Fund uses a multi-manager approach to portfolio construction that seeks to generate excess returns (i.e., returns in excess of benchmark) and at the same time provide diversification by avoiding over-concentration in a single investment style, sector or market trend. Our analysis seeks to identify each manager's competitive advantage and characteristics of that advantage that can be monitored on an ongoing basis. Asset allocation to a given manager is based on the manager's skill set, the current macro economic environment, and the risks inherent in each manager's strategy.

## Fund Details

Total Net Assets	\$197.75 Million
Share Class	Class F
Ticker	CFVAX
CUSIP	784116204
Inception Date	April 30, 2015
Expenses Before Waivers	0.95%
Expenses After Waivers*	0.71%

\* Fee waivers are voluntary and may be discontinued at any time.

## Manager Allocations



Manager Details	Start Date	Key Attributes
■ Income Research & Management	Apr 30, 2015	High-rated bonds; pursues principal protection
■ Western Asset Management	Apr 30, 2015	Macro-driven investment process

Performance Review	Cumulative (%) as of Dec 31, 2020			Annualized (%) as of Dec 31, 2020				
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fixed Income Fund	0.34	1.55	8.58	8.58	5.77	5.06		4.22

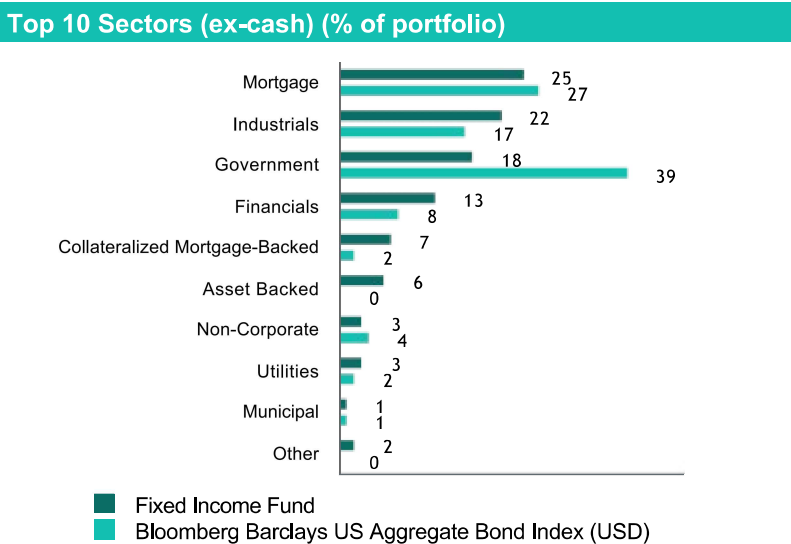
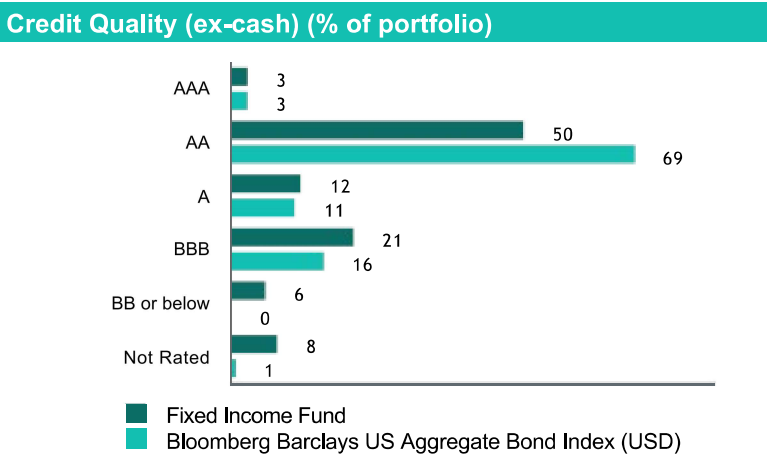
Calendar Year Returns (%)								
	2020	2019	2018	2017	2016	2015	2014	2013
Fixed Income Fund	8.58	9.56	-0.51	3.96	4.06			

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost, and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-800-DIAL-SEI.

To determine if the Fund is an appropriate investment for you, carefully consider the investment objectives, risk factors and charges, and expenses before investing. This and other information can be found in the Fund's full prospectus, which can be obtained by calling 1-800-DIAL-SEI. Read the prospectus carefully before investing.

Portfolio Characteristics	Fund	Index
Effective Duration (Years)	6.43	6.26
Weighted Average Life (Years)	8.54	8.12
30-day SEC Yield (%)	1.14	N/A
Unsubsidized 30-day SEC Yield (%)	0.90	N/A
Number of Holdings	1,019	11,984

Top 10 Holdings (excluding cash)	% of Net Assets
UNITED STATES TREASURY 1.38% 08/15/2050	2.97
UNITED STATES TREASURY 0.13% 07/31/2022	2.12
UNITED STATES TREASURY TBILL 0.00% 04/20/2021	1.94
UNITED STATES TREASURY 1.13% 08/15/2040	1.76
UNITED STATES TREASURY 0.63% 08/15/2030	1.44
UNITED STATES TREASURY 0.25% 07/31/2025	1.28
FNMA 30YR 2019 PRODUCTION 3.50% 04/01/2050	1.11
UNITED STATES TREASURY TBILL 0.00% 04/06/2021	0.96
UNITED STATES TREASURY 0.13% 10/15/2024	0.90
UNITED STATES TREASURY 1.25% 05/15/2050	0.88



The credit quality of a fund's holdings is derived using Standard & Poor's as the ratings source. The purpose of the ratings is to provide investors with a simple system of gradation by which relative creditworthiness of a fund's securities may be noted. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest).

Glossary & Disclosures

The Fund is not authorized or sponsored by the Roman Catholic Church and the United States Conference of Catholic Bishops has not endorsed SIMC, its investment management activities and/or the Fund.

**30-day SEC Yield:** An annualized yield based on the most recent 30 day period and includes any principal value changes to TIPS securities to reflect changes in the government's official inflation rate. Changes in the inflation rate can cause the fund's yield to vary substantially from one month to the next. An extraordinarily high SEC yield may be attributable to a rise in the inflation rate, which might not be repeated. The unsubsidized 30-day SEC Yield is an approximation illustrating the effect to the 30-day SEC Yield if fees were not waived during that period.

**Effective Duration:** Duration is a measure of a security's price sensitivity to changes in interest rates. Specifically, duration measures the potential change in value of a bond that would result from a 1% change in interest rates. The shorter the duration of a bond, the less its price will potentially change as interest rates go up or down; conversely, the longer the duration of a bond, the more its price will potentially change.

**Weighted Average Life:** The average number of years for which each dollar of unpaid principal on a loan or mortgage remains outstanding.

**Risk Information:** There are risks involved with investing including loss of principal. There is no assurance that the objectives of any strategy or fund will be achieved or will be successful. No investment strategy, including diversification, can protect against market risk or loss. Holdings subject to change.

The Fund's consideration of the United States Conference of Catholic Bishops' Socially Responsible Investing Guidelines (Guidelines) in its investment process may result in choices not to purchase, or sell, otherwise profitable investments in companies that have been identified as being in conflict with the Guidelines. This means that the Fund may underperform other similar mutual funds that do not consider the Guidelines when making investment decisions. Bonds and bond funds are subject to interest rate risk and will decline in value as interest rates rise. High yield bonds involve greater risks of default or downgrade and are more volatile than investment grade securities, due to the speculative nature of their investments. Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. The Fund may invest in derivatives, which are often more volatile than other investments and may magnify the Fund's gains or losses.

For those SEI products which employ a multi-manager structure, SIMC is responsible for overseeing the sub-advisers and recommending their hiring, termination, and replacement. SEI Investments Management Corporation (SIMC) is the adviser to the SEI Funds, which are distributed by SEI Investments Distribution Co. (SIDCO). SIMC and SIDCO are wholly owned subsidiaries of SEI Investments Company.

The Bloomberg Barclays U.S. Aggregate Bond Index is a benchmark index composed of U.S. securities in Treasury, Government-Related, Corporate, and Securitized sectors. It includes securities that are of investment-grade quality or better, and have at least one year to maturity.

• Not FDIC Insured • No Bank Guarantee • May Lose Value