



What does “Fee Only” mean?

A “fee-only” financial planner is paid directly and exclusively by clients for their services, be it a flat fee, hourly rate or a percentage of assets under management. At Alvin Clay Financial Advisors, our most common practice is to get paid on the basis of a percentage of assets under management, with financial planning services included in the investment management fee. We will also occasionally quote a one-time fee for a planning assignment, or an annual retainer fee. We do not charge by the hour and do not accept commissions on the sale of any financial or insurance products.